FORM CRS- A SUMMARY OF YOUR ADVISORY RELATIONSHIP WITH

CAPITAL WEALTH

JULY 2026

ITEM 1 INTRODUCTION

Capital Wealth, LLC ("CW" or "Firm") is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and our financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

ITEM 2 RELATIONSHIP & SERVICES

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

CW offers investment advisory services to individuals and high net-worth individuals. CW manages advisory accounts on a discretionary basis. In a discretionary account, you have granted written investment authority to your financial professional to execute purchase and sell orders in your advisory accounts without consulting with you first. You may limit our discretion, such as by imposing reasonable restrictions on investing in certain securities or groups of securities. Our Firm monitors your investment advisory accounts and specific investments within your accounts on an ongoing basis to align with your investment goals. This service is included as part of our investment advisory services. We also offer financial planning services, estate planning services, and ad hoc consulting services upon request. Subject to our discretion, we generally require a minimum account size or investment amount of $250,000 to maintain an account with us.

CONVERSATION STARTER:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

FOR MORE INFORMATION REFER TO OUR PART 2A BROCHURE (ITEMS 4, 7, 8, 13, & 16)

ITEM 3 FEES, COSTS, CONFLICTS AND CONDUCT

WHAT FEES WILL I PAY?

In exchange for providing investment management services (and pursuant to the client's Investment Management Agreement), CW charges an annual asset-based fee based on the client's assets under management as valued by the qualified custodian. Fees are billed monthly in arrears and are deducted directly from your account. If services commenced in the middle of the billing period, then the prorated fee for that billing period and any fees due to the Firm will be deducted from the Client's account. In addition, for clients not enrolled in a wrap fee program, such clients will also incur the following fees and costs charged by third parties: custodian fees, brokerage fees, mutual fund fees, and transactions fees. Financial planning clients are charged a fixed fee that is negotiated at the outset of the relationship (pursuant to the Financial Planning Agreement). Such fees are generally payable upon completion of the services, or monthly or quarterly in arrears as otherwise negotiated.

When we charge an asset-based fee, the more assets there are in your account(s), the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account(s). When we charge flat fees that are based on the complexity of your financial situation, we are incentivized to add or read-in additional complexity to your financial situation. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

CONVERSATION STARTER:

- Help me understand how these fees and costs might affect my investments.
- If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

FOR MORE INFORMATION REFER TO OUR PART 2A BROCHURE (ITEM 5)

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are examples to help you understand what this means. Asset-based fee compensation poses a conflict when:

a) Advising you to rollover a 401(k) balance, when equivalent and less costly options are available if funds are left with the employer's fund manager.

b) Advising against making a large charitable contribution to get a tax deduction (but decrease assets under management).

Additionally, our firm and our investment advisers or employees may buy or sell securities for their personal accounts that are the same as or different from securities recommended to our clients. This creates a conflict of interest because employees may have an incentive to place their interests ahead of the interests of advisory clients. Finally, some of our Firm's financial professionals are engaged in outside business activities that may pose as a material conflict to you. Such activities are disclosed in our Form ADV Part 2A as well as each professional's Form ADV Part 2B, which is provided to each client and available upon request. Our Firm supervises the outside business activities of our financial professionals through our compliance program. All financial professionals are required to follow a Code of Conduct to disclose and mitigate any conflicts to you.

CONVERSATION STARTER:

- How might your conflicts of interest affect me, and how will you address them?

FOR MORE INFORMATION REFER TO FIRM'S PART 2A BROCHURE (ITEM 10, 11, 12, & 14)

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are generally compensated based on the revenue our Firm earns from our investment advisory and financial planning fees. This compensation is based on the amount of assets they service, the amount of time spent, and the complexity required to meet the client's needs or revenue based on the recommendations provided by our financial professionals. In addition, some of our financial professionals are insurance licensed and receive commissions, trails, or other compensation through various carriers. Because our financial professionals receive commissions from insurance companies, they have a financial incentive to recommend insurance products that generate compensation.

FOR MORE INFORMATION REFER TO OUR PART 2A BROCHURE (ITEM 5, 10, 11, 12 & 14)

ITEM 4 DISCIPLINARY HISTORY

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

CONVERSATION STARTER:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

FOR MORE INFORMATION REFER TO OUR ADV PART 2A BROCHURE - ITEM 9

ITEM 5 ADDITIONAL INFORMATION

For additional information about our investment advisory services, visit the SEC's website at www.adviserinfo.sec.gov. Our Firm's IARD number is: 289574. You may also contact us directly for up-to-date information and request a copy of the relationship summary at: 801-210-2800.

CONVERSATION STARTER:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?